



[For Immediate Release]

Yip's Chemical Donates Mobile Eye Surgery Centre "Vision Restoration No. 10" to Hunan Province

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"Ten-Year Mobile Eye Surgery Centre Donation Project" Reaches The 5th Stop Continues to Help Cataract Patients Regain Sight

(Hong Kong, 22 July 2016) – Celebrating its 45th anniversary, **Yip's Chemical Holdings Limited** ("Yip's Chemical" or the "Group") (SEHK: 00408), the world's largest manufacturer of acetate solvents and one of China's largest manufacturers of petrochemical products, continues to push ahead with its "Ten-Year Mobile Eye Surgery Centre Donation Project" in collaboration with the Asian Foundation for The Prevention of Blindness ("AFPB") and the China Disabled Persons' Federation ("CDPF"). Following the donation of a mobile eye surgery centre to Shanxi Province last year, the Group announced that it is donating a new mobile eye surgery centre "Vision Restoration No. 10" valued at approximately RMB2.6 million to Hunan Province this year to help disadvantaged cataract patients there regain sight. A donation ceremony was held today in Mawangdui Zone of the Hunan Provincial People's Hospital with Mr. Chen Xiao Chun (陳小春), Deputy Secretary of The People's Government of Hunan Province, Mr. Zhan Ming (詹鳴), Party Secretary of the Health and Family Planning Commission of Hunan Province, Mr. Long Kai Chao (龍開超), Deputy Director of the Health and Family Planning Commission, Mr. Gao Ji Ping (高紀平), Director of the Bureau of Medical Affairs, Ms. Yu Yan Ping (于艷萍), Deputy Director of the Bureau of Medical Affairs, Mr. Zhu Yi Min (祝益民), President of Hunan Provincial People's Hospital, Mr. Stephen Yip, Co-Chief Executive Officer of Yip's Chemical, Mr. Robert Kwong, Vice President of Bauhinia Coatings Group and Mrs. Grace Chan, JP, Vice Chairman and Chief Executive Officer of AFPB officiating.

Mr. Stephen Yip, Co-Chief Executive Officer of Yip's Chemical, said, "In the past 45 years, apart from constantly boosting its business performance and striving for sustainable development, the Group has been keen at living up to its corporate social responsibility. This year, the 'Ten-Year Mobile Eye Surgery Centre Donation Project' arrived at its fifth destination – Hunan Province. Launched in 2008, we are glad to see that the project has helped more than 50,000 cataract patients restore sight. To literally bring colours into the lives of patients with vision restored, Bauhinia Coatings Group offers them free wall surface renovation service, so as to improve their living environment and enable them to return to a brand new, colorful home and live a bright new life after restoring sight."

Cataract is a leading cause of vision impairment and even blindness. In China, the number of cataract patients is relatively high, while the number of patients receiving corrective surgery is low. To help disadvantaged cataract patients who are living in remote areas and have difficulty travelling, the Group initiated the "Ten-Year Mobile Eye Surgery Centre Donation Project" in collaboration with AFPB and CDPF in 2010. To date, the Group has donated seven mobile eye surgery centres of total value at approximately HK\$18 million to Jiangsu Province, Shandong Province, Inner Mongolia Autonomous Region, Yunnan Province, Heilongjiang Province, Shanxi Province and Hunan Province and more than 50,000 cataract patients have had their sight restored so far. Hunan is an inland province in China with cataract patient population increasing by almost 10,000 per year. Now, with the well-equipped mobile surgery centre and the service of outstanding local medical personnel, cataract patients in various parts of the province are going to have the help they need. The project is expected to provide convenient and timely treatment to about 2,000 cataract patients in at least six counties in Hunan Province each year.

On top of donating the mobile surgery centres, Yip's Chemical has established the "Yip's Chemical Volunteers" team in 2011, since then, the team has motivated employees, business partners and local distributors to participate in charitable activities. Visits to see the surgery centres are arranged for employees and the distributors so that they may understand how the project works and its impacts. So far, more than 100 employees and distributors have visited Jiangsu Province, Shandong Province, Inner Mongolia Autonomous Region, Shanxi Province and Heilongjiang Province, helping to educate people about cataract prevention, as well as visiting cataract patients and those convalescing from treatment. This year, the volunteer team will travel to Heilongjiang Province again between 28 and 30 July to follow up on the conditions of the patients and local medical conditions, as well as distribute gift bags containing eye protection products to patients and beneficiaries of the project, showing love and care for them.

In addition, for cataract patients with sight restored to literally see bright colours again in their new lives, Bauhinia Coatings Group, a subsidiary of Yip's Chemical, has been offering free wall surface renovation service to them since last year, complementing the donation of "Vision Restoration No. 6". Bauhinia Coatings Group uses its expertise to help the patients take care of peeling, cracks and mold on the walls of their homes. This year, Bauhinia Coatings Group extends this service to Hunan Province and through its official WeChat account and Weibo, it calls on people from all walks of life to join the #用心要讓你看見# (wishing you sight from our heart) online charitable activity. Just through forwarding related information, members of the public would be able to help add to the donation, which will go into supporting the wall surface renovation service. The Group believes that as the "Ten-Year Mobile Eye Surgery Centre Donation Project" reaches more provinces in China in the near future, it can help more and more cataract patients with sight restored see "new light" in their lives.

For reference:

Details of the seven mobile eye surgery centres donated by the Group between 2009 and 2016 are as follows:

Picture							
Year of Donation	2009	2011	2012	2013	2014	2015	2016
Province	Jiangsu Province	Shandong Province	Inner Mongolia Autonomous Region	Yunnan Province	Heilongjiang Province	Shanxi Province	Hunan Province

Photo caption:



Photo 1: Mr. Stephen Yip, Co-Chief Executive Officer of Yip's Chemical, addresses the audience.



Photo 2: Mr. Stephen Yip, Co-Chief Executive Officer of Yip's Chemical (left), presents a model key, marking the handover of the mobile eye surgery centre "Vision Restoration No. 10", to Hunan Province.



Photo 3: Mr. Stephen Yip, Co-Chief Executive Officer of Yip's Chemical (middle), and Mrs. Grace Chan, JP, Vice Chairman and Chief Executive Officer of AFPB, receive a Certificate of Appreciation from Mr. Chen Xiao Chun, Deputy Secretary of The Peoples' Government of Hunan Province (left).



Photo 4: Mr. Stephen Yip, Co-Chief Executive Officer of Yip's Chemical (left), and Mr. Robert Kwong, Vice President of Bauhinia Coatings Group (right), support a patient who has just received cataract surgery by the arm.



Photo 5: Group photo of officiating guests and mobile eye surgery centre "Vision Restoration No. 10".

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About Yip's Chemical Holdings Limited (SEHK : 00408)

Yip's Chemical Holdings Limited ("Yip's Chemical" or the "Group"), formerly known as Hang Cheung Hong, was established in 1971 and listed on the Hong Kong Stock Exchange in 1991. The Group focuses on the production and sales of petrochemical products, including solvents, coatings, inks and lubricants. It is the largest producer of acetate solvents in the world, China's largest manufacturer of inks and one of the leading coating brands in the country.

The Group, headquartered in Hong Kong, operates various manufacturing plants across China and has a nationwide sales network covering all major provinces and cities. Brands operated under the Group include "Bauhinia" for paints, "Bauhinia Variegata" for inks, "Hang Cheung Coating" for industrial paints, "Hercules" for automotive lubricants and "Pacoil" for specialty lubricants.

Yip's Chemical is a constituent in the MSCI (Morgan Stanley Capital International) China Small Cap Index Series. For more information, please visit www.yipschemical.com.

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