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Yip's Chemical Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 408)

Inside Information

Possible disposal of the Property or the company holding the Property by way of public tenders

This announcement is made by the Company pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09 of the Listing Rules.

The Board announces that for the best interest of the shareholders of the Company, it is now assessing the cost effectiveness and economic benefits of disposing (in whole) or renting the Property (in whole or in part). As part of the assessing exercise, the Group is considering the disposal of either the Property or the Shares by way of public tenders. Marketing of the Tenders is expected to commence on 18 March 2015 and the Tenders are expected to close on or about 30 April 2015. If suitable offers are received through the Tenders or otherwise and any of such offers is accepted so that the Property or the Shares is/are agreed to be disposed of, such a transaction may constitute a notifiable transaction of the Company and may be subject to the reporting, announcement and/or shareholders' approval requirements under Chapter 14 of the Listing Rules.

Further announcement(s) in relation to the possible disposal of the Property or the Shares will be made by the Company as and when appropriate, if required by the Listing Rules.

Shareholders of the Company and potential investors are reminded that the disposal of the Property or the Shares may or may not proceed, and therefore they should exercise caution when dealing in the Company's shares.

This announcement is made by Yip's Chemical Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of the Company announces that for the best interest of the shareholders of the Company, it is now assessing the cost effectiveness and the economic benefits of disposing (in whole) or renting (in whole or in part) Yip's Chemical Building at 13 Yip Cheong Street, On Lok Tsuen, Fanling, New Territories, Hong Kong (the "Property"). As part of the assessing exercise, the Group is considering the disposal of either the Property or all the issued share capital (the "Shares") of Big Youth Investments Limited ("Big Youth"), an indirect wholly-owned subsidiary of the Company and the sole owner of the Property, by way of public tenders.

In this regard, there will be two public tenders (the "Tenders"): one in relation to the disposal of the Property ("Property Tender"), another in relation to the disposal of the Shares ("Share Tender").

Marketing of the Tenders is expected to commence on 18 March 2015 and the Tenders are expected to close on or about 30 April 2015. The Group is not obliged to accept any offer received. A party may make offer in both Property Tender and Share Tender, yet the Group will not accept offers in both Property Tender and Share Tender in any event.

If suitable offers are received through the Tenders or otherwise and any of such offers is accepted so that the Property or the Shares (as the case may be) is/are agreed to be disposed of, such a transaction may constitute a notifiable transaction of the Company and may be subject to the reporting, announcement and/or shareholders' approval requirements under Chapter 14 of the Listing Rules.

Upon a binding agreement regarding disposal of the Property or the Shares (as the case may be) is entered into or constituted, the Company will comply with the applicable requirements under the Listing Rules. Further announcement(s) in relation to the possible disposal of the Property or the Shares (as the case may be) will be made by the Company as and when appropriate, if required by the Listing Rules.

Shareholders of the Company and potential investors are reminded that the disposal of the Property or the Shares (as the case may be) may or may not proceed, and therefore they should exercise caution when dealing in the Company's shares.

By order of the Board
Yip's Chemical Holdings Limited
Ip Chi Shing
Chairman

Hong Kong, 17 March 2015

As at the date of this announcement, the Board comprises the following:-

Non-executive Directors:

Mr. Ip Chi Shing (Chairman)

Mr. Tong Wui Tung

Mr. Wong Kong Chi*

Mr. Li Chak Man*

Mr. Ku Yuen Fun*

Mr. Ng Siu Ping*

Executive Directors:

Mr. Yip Tsz Hin (Deputy Chairman)

Mr. Wong Kam Yim

Mr. Ho Sai Hou

Mr. Kwong Kwok Chiu

** Independent non-executive Directors*